

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2014**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/11/2014 RM	Preceding Year Corresponding Quarter 30/11/2013 RM	Current Period To-Date 30/11/2014 RM	Preceding Year Corresponding Period To-Date 30/11/2013 RM
Revenue	54,893,920	66,484,547	54,893,920	66,484,547
Cost of sales	(48,535,218)	(57,687,229)	(48,535,218)	(57,687,229)
Gross profit	<u>6,358,702</u>	<u>8,797,318</u>	<u>6,358,702</u>	<u>8,797,318</u>
Other operating income	454,123	689,981	454,123	689,981
Administrative expenses	(2,309,381)	(2,562,923)	(2,309,381)	(2,562,923)
Finance costs	(23,831)	(78,267)	(23,831)	(78,267)
Profit before tax	<u>4,479,613</u>	<u>6,846,109</u>	<u>4,479,613</u>	<u>6,846,109</u>
Tax expense	(1,217,400)	(1,862,000)	(1,217,400)	(1,862,000)
Profit for the financial period	<u>3,262,213</u>	<u>4,984,109</u>	<u>3,262,213</u>	<u>4,984,109</u>
Other comprehensive income, net of tax	-	-	-	-
Item that may be reclassified subsequently to profit or loss	-	-	-	-
Item that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income	<u>3,262,213</u>	<u>4,984,109</u>	<u>3,262,213</u>	<u>4,984,109</u>
Profit attributable to: Owners of the parent	<u>3,262,213</u>	<u>4,984,109</u>	<u>3,262,213</u>	<u>4,984,109</u>
Total comprehensive income attributable to: Owners of the parent	<u>3,262,213</u>	<u>4,984,109</u>	<u>3,262,213</u>	<u>4,984,109</u>
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	<u>2.73</u>	<u>4.16</u>	<u>2.73</u>	<u>4.16</u>
Diluted	<u>2.73</u>	<u>4.16</u>	<u>2.73</u>	<u>4.16</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2014.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2014**

(The figures have not been audited)

	As At 30/11/2014 RM	As At 31/08/2014 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	3,092,758	3,258,631
Land held for property development	65,459,061	65,459,061
Goodwill on consolidation	506,455	506,455
Other investment	500,000	500,000
Deferred tax assets	683,677	997,676
Trade receivable	103,038	251,494
Total non-current asset	<u>70,344,989</u>	<u>70,973,317</u>
Current assets		
Property development costs	71,682,639	92,039,616
Trade and other receivables	145,627,928	131,325,302
Current tax assets	491,035	403,000
Cash and bank balances	31,180,924	36,799,523
Total current asset	<u>248,982,526</u>	<u>260,567,441</u>
TOTAL ASSETS	<u><u>319,327,515</u></u>	<u><u>331,540,758</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000,217	60,000,217
Treasury shares	(356,133)	(291,333)
Reserves	120,889,796	117,627,583
TOTAL EQUITY	<u>180,533,880</u>	<u>177,336,467</u>
LIABILITIES		
Non-current liabilities		
Borrowings	35,006	5,280,591
Deferred tax liabilities	1,458,893	1,458,893
Total non-current liabilities	<u>1,493,899</u>	<u>6,739,484</u>
Current liabilities		
Trade and other payables	117,182,238	132,255,971
Borrowings	18,210,498	13,388,836
Current tax liabilities	1,907,000	1,820,000
Total current liabilities	<u>137,299,736</u>	<u>147,464,807</u>
TOTAL LIABILITIES	<u>138,793,635</u>	<u>154,204,291</u>
TOTAL EQUITY AND LIABILITIES	<u><u>319,327,515</u></u>	<u><u>331,540,758</u></u>
Net assets per share attributable to the equity holders of the Company (RM)	<u>1.51</u>	<u>1.48</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2014.

MELATI EHSAN HOLDINGS BERHAD (673293-X)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2014**

(The figures have not been audited)

	----- Non-distributable -----			Distributable		Total equity RM
	Share capital RM	Share premium RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	
Balance as at 1 September 2013	60,000,217	19,830,264	(34,450,921)	(174,687)	115,916,280	161,121,153
Profit for the financial year	-	-	-	-	19,324,591	19,324,591
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	19,324,591	19,324,591
Transaction with owners						
Repurchase of own shares	-	-	-	(116,646)	-	(116,646)
Dividend paid	-	-	-	-	(2,992,631)	(2,992,631)
Total transaction with owners	-	-	-	(116,646)	(2,992,631)	(3,109,277)
Balance as at 31 August 2014/ 1 September 2014	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(291,333)</u>	<u>132,248,240</u>	<u>177,336,467</u>
Profit for the financial period	-	-	-	-	3,262,213	3,262,213
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	3,262,213	3,262,213
Transaction with owners						
Repurchase of own shares	-	-	-	(64,800)	-	(64,800)
Total transaction with owners	-	-	-	(64,800)	-	(64,800)
Balance as at 30 November 2014	<u><u>60,000,217</u></u>	<u><u>19,830,264</u></u>	<u><u>(34,450,921)</u></u>	<u><u>(356,133)</u></u>	<u><u>135,510,453</u></u>	<u><u>180,533,880</u></u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2014.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2014**

(The figures have not been audited)

	Current Period To-Date 30/11/2014 RM	Preceding Year Corresponding Period To-Date 30/11/2013 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	4,479,613	6,846,109
Adjustments for:		
Depreciation of property, plant and equipment	191,563	186,636
Interest expense	23,831	78,266
Interest income	(114,645)	(224,637)
Operating profit before working capital changes	<u>4,580,362</u>	<u>6,886,374</u>
Land held for property development	-	(80,800)
Property development costs	20,590,608	6,410,690
Amount due from contract customers	185,490	(378,406)
Trade and other receivables	(14,339,660)	20,290,289
Amount due to contract customers	3,083,593	424,586
Trade and other payables	(18,150,890)	(16,404,510)
Net cash generated (used in) / from operations	<u>(4,050,497)</u>	<u>17,148,223</u>
Tax paid	(904,436)	(1,242,500)
Net cash (used in) / from operating activities	<u>(4,954,933)</u>	<u>15,905,723</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed deposits pledged	(19,760)	(33,795)
Interest income received	114,645	224,637
Purchase of property, plant and equipment	(25,690)	(3,100)
Net cash from investing activities	<u>69,195</u>	<u>187,742</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(263,898)	(238,080)
Repayment of hire purchase payables	(228,923)	(208,725)
Repayment of term loans	(195,000)	(4,713,300)
Repurchase of own shares	(64,800)	(31,730)
Net cash used in financing activities	<u>(752,621)</u>	<u>(5,191,835)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(5,638,359)</u>	<u>10,901,630</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	<u>34,239,271</u>	<u>23,085,633</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>A14 28,600,912</u>	<u>33,987,263</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2014.